

Residence Inn

2021

CLAYTON

SUMMARY

Midas Hospitality is investing in a half acre property, turning it into a 170 room Residence Inn. This \$47 million project will be the first new build hotel in Clayton in over 30 years. The new Residence Inn will include a restaurant and bar with indoor and mezzanine-level outdoor seating, with views of Shaw Park. The hotel also features a library/business center, a 1,500 SF fitness center, and over 3,000 SF of meeting place.

PROJECT HIGHLIGHTS

Type: Hospitality

Municipality: Clayton

County: St. Louis

Total Sq ft: 163,396

Lender: Twain Financial

PACE Financing: \$4,531,274

Term: 20 years @ 6.6%

Improvements :

- HVAC
- Electrical/Lighting
- Low Flow Fixtures
- Water Heater

Dollars savings Total Term:

- \$6,072,708

Energy Savings Total Term:

- 1,364,119 kWh
- -1.012 Mcf

