

Hyvee Arena

KANSAS CITY

2017

SUMMARY

PACE financing for energy efficiency and HVAC upgrades helped close the deal for the \$39 million conversion of the historic Kemper Arena. Located in the West Bottoms area of Kansas City, the 440,000-square-foot facility, built in 1974, is on the National Register of Historic Places. The renovation, which included historic tax credits and a 10-year tax abatement, turned the two-level arena into an event facility with a focus on youth sporting events, as well as office, retail and health/wellness space.

PROJECT HIGHLIGHTS

Type: Mixed Use

Municipality: Kansas City

County: Jackson

Sq Ft: 357,326

PACE Lender: Twain Financial Partners

PACE Financing: \$6,255,000

Term: 20 years @ 6.3%

Improvements

- Interior lighting retrofit
- HVAC replacement

Dollars Saved Total Term:

- \$6,642,556

Energy Saved Annually:

- 2,109,952 kWh

