

Flashcube

KANSAS CITY

2019

SUMMARY

Worcester Investment brought this historic, but vacant, Kansas City building into the 21st century by transforming it into 184 apartment units and 16,876 sq ft of office space. The total project cost \$70 million. Significant upgrades made to the existing walls, windows, the roof, existing building insulation levels, lighting, fan coils, and the ventilation system. The developer hopes the project will help connect the development in the River Market with those projects further south.

PROJECT HIGHLIGHTS

Type: Residential & Commercial Building**Municipality:** Kansas City**County:** Jackson**Sq Ft:** 222,000**Lender:** PACE Equity**PACE Financing:** \$3,695,000**Term:** 20 years @ 6.86%**Improvements:**

- Window upgrades
- Roof insulation upgrades
- Wall insulation upgrades
- Interior LED lighting
- High efficiency fan coils
- Ventilation energy recovery

Dollars Saved Total Term:

- \$3,734,650

Energy Saved Total Term:

- 780,149 kWh
- 55,861 Therm

