

Cambridge Engineering, Inc

2016

CHESTERFIELD

SUMMARY

Cambridge Engineering, Inc., a manufacturer of energy efficient heating and ventilation technology, used Property Assessed Clean Energy (PACE) to upgrade its headquarters in Chesterfield, MO.

Cambridge Engineering is a big proponent of energy efficiency as a way to save energy, reduce air pollution, and improve indoor air quality. The company partnered with Cenergy Services to demonstrate that PACE is a viable model that could be later recommended to its clients.

A \$610,500 comprehensive retrofit included a range of improvements: lighting, roof replacement, air conditioning upgrade, new air volume distribution systems, and more. This project was originated by an experienced PACE project developer and financier, PACE Equity LLC, and administered by Show Me PACE.

Jack Kramer, the owner of the building and Cenergy Services said, "The length of financing was incredibly important since it allowed the mechanical portion of the project to be cash flow positive." He added that "no one has used PACE financing in Chesterfield before. We converted an idea into practice and demonstrated that, with PACE, the conversation always starts with the cash flow, as opposed to pay-back."

PROJECT HIGHLIGHTS

Type: Industrial

Municipality: Chesterfield

County: St. Louis

Sq Ft: 116,239

PACE Lender: Pace Equity

PACE Financing: \$610,500

Term: 10 Years @ 5.57%

Improvements:

- LED Lighting
- Roof
- HVAC
- EMS
- VAV Distribution System
- Engineering & Design

Dollars Saved Total Term:

- \$647,070

