

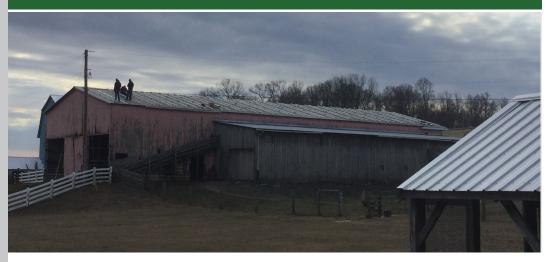
### **PROJECT OVERVIEW**

**PROPERTY TYPE:** Agricultural

**INSTALLED MEASURES:** Roofing upgrades to permit installation of a solar array

#### CASE STUDY:

**NET-ZERO AGRICULTURE** C-PACE IMPROVEMENTS HELP TO DELIVER SOLAR SOLUTION FOR CHARLES COUNTY FARM



# THE CHALLENGE:

Serenity Farm is located on over 200 acres on the banks of the upper Patuxent River in Charles County. Annual utility payments for the farm consumed profits without hope of creating further value. With ample space available, a renewable energy system seemed a prime solution. However, additional costs beset the farm owner in attempting to install a sizable solar array.

## **THE SOLUTION:**

The owners of Serenity Farms, desiring a solar installation but lacking a durable platform on which to mount it, used C-PACE to finance improvements to increase the strength and suitability of one of their property's roofs. This cost would have necessitated additional personal capital investment, but was instead covered by C-PACE financing, and the savings generated from the solar installation easily offset the loan payments.



# **ABOUT MD-PACE**

MD-PACE is a statewide partnership between PACE Financial Servicing and the <u>Maryland Clean Energy Center</u> to build a statewide commercial Property Assessed Clean Energy (C-PACE) program.



#### **\$206,838** Approved PACE Financing

**20 Years** Loan Term



Greenworks Lending Lender



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To learn more about MD PACE: <u>md-pace.com</u> info@md-pace.com